STABLE BRIEFING · 9 NOVEMBER 2026

USD stablecoin supply stood at $294.36bn on 9 November.

STABLECOINS AS A SHARE OF US M2 · ONCHAIN DOLLAR SHARE

1.26%

of US M2 · about $1 of stablecoins for every $80 of US M2

Unrounded 1.2572%

We didn’t run the Signal check for this edition, so there is no Signal result either way.

Tracked USD stablecoin supply	$294,359,584,247
Market change	Not published
US M2 used for the share	US M2 $23,413,900,000,000 as of 1 September 2026 (FRED: M2SL)
Fixing	Governed fixing 16:00 Europe/London
Record	stabletape.com/tape/2026-11-09
Record hash	68f5db7fb92460e0af8dd9cb27d33a53…

Not published for this fixing

These are stated rather than filled in. A gap stays a gap.

Signal · Not evaluated

We didn’t run the Signal check for this edition, so this is not a finding that no Signal applied.

Every figure above is copied from the governed Daily Tape record for this date.

stabletape.com/briefing/2026-11-09

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