STABLE BRIEFING · 4 OCTOBER 2026

USD stablecoin supply stood at $312.97bn on 4 October.

STABLECOINS AS A SHARE OF US M2 · ONCHAIN DOLLAR SHARE

1.34%

of US M2 · about $1 of stablecoins for every $75 of US M2

Unrounded 1.3407%

We couldn’t make a reliable Signal assessment: the evidence on individual stablecoins wasn’t strong enough.

Tracked USD stablecoin supply	$312,967,703,969
Market change	Not published
US M2 used for the share	US M2 $23,342,800,000,000 as of 1 August 2026 (FRED: M2SL)
Fixing	Governed fixing 16:00 Europe/London
Record	stabletape.com/tape/2026-10-04
Record hash	50ee9b40a2692fbfddc390a84e2c07f1…

Not published for this fixing

These are stated rather than filled in. A gap stays a gap.

Signal · Withheld

We couldn’t make a reliable Signal assessment for this edition because the evidence on individual stablecoins wasn’t strong enough. That is not a finding that no Signal applied.

Every figure above is copied from the governed Daily Tape record for this date.

stabletape.com/briefing/2026-10-04

Presentation asset. Not a machine-readable export.