USD stablecoin supply stood at $311.94bn on 21 September.

USD stablecoin supply

$311.94bn

Onchain Dollar Share

1.3435%

$1 for every $74 of US M2

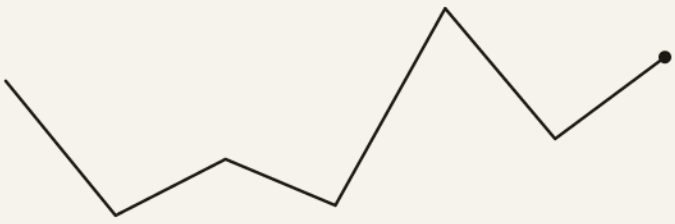
Market change

Not published

WHAT IT MEANS

That is 1.3435% of US M2, the broad measure of US dollars in the economy: roughly $1 of stablecoins for every $74 of US M2. We couldn’t make a reliable Signal assessment for 21 September because the evidence on individual stablecoins wasn’t strong enough. That is not a finding that no Signal applied. Stable Tape did not publish a day-over-day breakdown by stablecoin, chain or issuer with this record. The comparison uses US M2 of $23,218,000,000,000, as of 1 July 2026 (source: FRED M2SL). Current levels by stablecoin, chain and issuer were published for this fixing. Any Structure Move, the day-over-day comparison, is shown at stabletape.com/tape/2026-09-21.

ODS · LAST 7 PUBLISHED FIXINGS



2026-09-15 2026-09-21

SUPPLY · 30 CALENDAR DAYS



2026-08-23 2026-09-21

WORTH KNOWING

Full lists by stablecoin, chain and issuer are at stabletape.com/stablecoins, /chains and /issuers. They show the latest published levels, not this day.

SOURCE

Stable Tape · Daily Tape record 2026-09-21. Full citation and methodology are available at stabletape.com.